



FILED
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U.S. DISTRICT COURT

★ APR 30 2024

BROOKLYN OFFICE

UNITED STATES DISTRICT COURT :
FOR THE EASTERN DISTRCIT OF NEW YORK :
:
In re Payment Card Interchange Fee and : No. 05-MD-1720 (MKB)(JAM)
Merchant Discount Antitrust Litigation :
:

Statement of Objections

Objector is a member of the Rule 23(b)(2) Class in the case called *In re Payment Card Interchange Fee and Merchant Discount Antitrust Litigation*. Having accepted Visa and MasterCard credit cards between December 18, 2020, and today, I object to the proposed settlement.

Objector and all other class member merchants supported this action for 20 years to obtain relief from the unlawful and oppressive actions of the defendants in the way they control the use of their credit card systems and the fees they demand for such use.

The proposed Settlement affords only minimal relief from Visa/MasterCard's oppressive administration of their respective credit card systems. As for relief from their outrageous fees, the proposed Settlement would reduce interchange fees by just four basis points, and even that tiny relief is only temporary. **Finally, the proposed settlement class is "mandatory." Court approval will preclude any future merchant legal action against Visa and Mastercard.**

For this meagre outcome to be the result of so many years of effort, is just unacceptable.

By: Perry Rackley, President

Name: Perry Rackley

Company: Rackley Oil, Inc.

Address: Po Box 826

City/State/Zip: STARKVILLE, MS 39760



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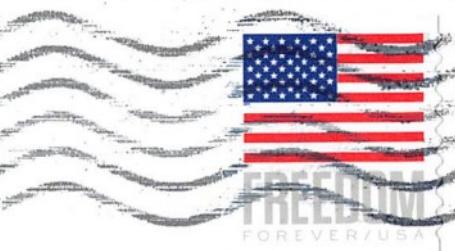
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BROOKLYN OFFICE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF NEW YORK
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BROOKLYN, NY 11201

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